



## **ZCL Receives Installation Contract for its Lifeliner System**

For Immediate Release

Edmonton, Alberta March 12, 2007... ZCL Composites Inc. is pleased to announce that it has been awarded a second contract by Chevron Hong Kong Limited (Caltex) to install the LIFELINER System™ for a number of single walled tanks at six locations involving multiple tanks for a total value of \$1.9 million scheduled to commence within three weeks. The opportunity now exists for multiple locations within South China and Thailand where Chevron (Caltex) has similar operations.

This contract was awarded to ZCL as a result of the successful conversion of the test sites completed in Hong Kong in January. Caltex was pleased with the installation of the existing tanks and confirmed the future possibility of additional sites. Further opportunities exist in North America and Southeast Asia for the corrosion free storage of new fuels including the new ethanol blended fuels and other blends now being legislated in certain parts of Canada and the USA.

This unique UL / ULC listed internal fibreglass system allows “in-situ” upgrades of a single wall tank to a secondary contained lining system using Parabeam®, a patented three dimensional glass fabric combined with a proprietary state-of-the-art curing system. There is a very large and growing need for upgrading both underground and aboveground liquid storage, driven by environmental legislation and industry standards requiring secondary containment for storage of hazardous liquids.

“This confirms our understanding of the opportunity for generating considerable revenues from this technology,” says Ven Côté, President of ZCL Composites Inc. who went on to say, “Our successful completion of the test sites for Caltex has resulted in this contract and we look forward to winning additional business both in North America to Southeast Asia where there is significant potential for making the LIFELINER System™ and the Phoenix Lining System® the preferred method of secondary containment of existing single walled tanks. We continue to believe this new generation of environmental protection will change our industry.”

ZCL Composites Inc. trades on the Toronto Stock Exchange under the symbol “ZCL” and is Canada’s largest manufacturer of fiberglass underground storage tanks.

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