

News release via Canada NewsWire, Calgary 403-269-7605

Attention Business/Financial Editors:
ZCL Composites Inc. Announces Normal Course Issuer Bid

EDMONTON, Aug. 17 /CNW/ - ZCL Composites Inc. (TSX:ZCL) (the "Company") announced that it will be seeking approval from the Toronto Stock Exchange to commence another Normal Course Issuer Bid.

Subject to receiving TSX approval, during the applicable 12 month period, the Company may purchase on the Toronto Stock Exchange up to a maximum of 875,566 common shares in total, being approximately 5% of the Company's issued and outstanding common shares. The price which the Company will pay for any such shares will be the market price at the time of acquisition. The actual number of common shares which may be purchased and the timing of any such purchases will be determined by the Company and all such shares purchased shall be cancelled. There are 17,511,320 common shares of the Company outstanding with the public float consisting of approximately 7,330,000 common shares.

The Company believes that, from time to time, the common shares have been trading at a price range which does not adequately reflect their value in relation to the Company's assets, business and future business prospects. As a result, depending on future trading prices and other factors, the Company believes that the acquisition of its outstanding common shares in connection with the Normal Course Issuer Bid may represent an appropriate and desirable use of a portion of the Company's available funds.

ZCL Composites Inc. trades on the Toronto Stock Exchange under the symbol "ZCL" and is Canada's largest manufacturer of fiberglass underground storage tanks. ZCL's complete fuel storage systems marketed under the "Prezerver" trademark carry a \$2 million warranty against pollution.

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CO: ZCL Composites Inc.

CNW 09:46e 17-AUG-04